



## Dr. Hendrik Müller-Lankow

German and European Qualified Lawyer  
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Hendrik advises financial institutions, asset management companies, corporates and high-net-worth individuals on German and European financial markets law. His work combines precise legal analysis with practical solutions that guide clients safely through their legal challenges.

Hendrik's practice focuses on the design and implementation of complex financial market and fund projects – from developing innovative business, investment and trading models to representing clients before German courts and the General Court of the European Union. He combines the technical excellence clients often expect from large law firms with the agility and personalised service of a specialised boutique firm.

## Recent Work

- Structuring, establishment and distribution support for various private equity/venture capital funds, real estate funds and securities funds.
- Comprehensive legal and compliance advice regarding ongoing business operations and new business models for German securities trading firms.
- Advising on and legally implementing the market entry of the first German crypto-trading app and related service offerings, including trading, custody and settlement structures, for a major financial services group.
- Advising a European exchange group on the establishment of an additional regulated market for securities trading and on the adaptation of custody and settlement infrastructures.
- Advising and representing international corporates and financial institutions in various sanctions matters before regulatory authorities and the European Court.

## Career

- Founder of Kronsteyn in 2018
- Associate at a US top tier law firm, focus on Tax and Financial Markets Law
- Admitted to the German Bar since 2015
- Martin Luther University Halle Wittenberg (Dr. jur.)
- Hanau Regional Court (Second State Examination in Law)
- University College London, focus on Financial Services Law (LL. M.)
- FernUniversität in Hagen, focus on Taxation and Finance (B. Sc.)
- Eberhard Karls University of Tübingen, focus on Tax Law (First State Examination in Law)

## Publications

- Müller-Lankow, Legality of Short-Selling Bans on EU Trading Venues, in: Bucerius Law Journal (BLJ) 2026, pp. 1-5 (open source).
- Müller-Lankow/Kollmer, Defence strategies for banks providing investment advice in relation to open-ended property funds with incorrect risk categorisations (German: Verteidigungsstrategien für anlageberatende Banken bei falschen Risikoklassen offener Immobilienfonds), in: Zeitschrift für Bank- und Kapitalmarktrecht (BKR) 2025, pp. 721-730.
- Müller-Lankow, Comment on the decision of the German Federal Court of Justice (BGH) of 18 March 2025 (XI ZR 59/23) – Blocking of securities accounts due to U.S. sanctions (German: Anmerkung zum Urteil des BGH v. 18.03.2025 (XI ZR 59/23) – Sperrung von Depotbeständen aufgrund von US-Sanktionen), in: Entscheidungsanmerkungen zum Wirtschafts- und Bankrecht (WUB) 2025, pp. 193-197.
- Müller-Lankow, Legality of Stock Exchange Short Selling Bans (German: Rechtmäßigkeit börslicher Leerverkaufsverbote), in: Zeitschrift für Bank- und Kapitalmarktrecht (BKR) 2025, pp. 433-440.
- Müller-Lankow, Disruptions in securities transactions and their regulation under CSDR, SSR, stock exchange law, ICMA and BGB (German: Leistungsstörungen bei Wertpapiergeschäften und deren Regulierung nach CSDR, SSR, Börsenrecht, ICMA und BGB), in: Wertpapier-Mitteilungen (WM) 2024, pp. 1641-1649.
- Müller-Lankow, Market-making in the scope of collective asset management – a paradox? – At the same time comment on the judgement of the VGH Kassel of 21.11.2023 - 6 A 1658/18 (German: Market-Making im Rahmen der kollektiven Vermögensverwaltung – Ein Widerspruch? – Zugleich Anmerkung zum Urteil des VGH Kassel v. 21.11.2023 – 6 A 1658/18), in: Zeitschrift für Bank- und Kapitalmarktrecht (BKR) 2024, pp. 601-607.
- Müller-Lankow, How the regulation of settlement delays is putting securities trading to the test (German: Wie die Regulierung von Lieferverzögerungen den Wertpapierhandel auf die Probe stellt), in: Zeitschrift für Bank- und Kapitalmarktrecht (BKR) 2024, pp. 567-568.
- Müller-Lankow/Liebscher, Legal differences between e-money and asset-referenced tokens (German: Rechtliche Unterschiede zwischen E-Geld- und vermögenswertereferenzierten Token), in: Wertpapier-Mitteilungen (WM) 2024, pp. 1152-1160.
- Kumpan/Müller-Lankow, Commentary on § 26b (Tick size) and 26c (Market making systems) of the German Stock Exchange Act (BörsG), in: Eberhard Schwark / Daniel Zimmer (eds.), Kapitalmarktrechts-Kommentar, 5th ed., München (C.H. Beck) 2020.
- Kumpan/Müller-Lankow, The Multilateral Single-dealer System – An Oxymoron under MiFID II?, in: Journal of International Banking Law and Regulation 34 (2019), issue 9, pp. 301-310.
- Müller-Lankow, Market-making: A regulatory analysis of market-making in multilateral and bilateral systems (German: Market-Making: Eine aufsichtsrechtliche Analyse des Market-Makings im Rahmen multilateraler und bilateraler Systeme), Baden-Baden (Nomos) 2018.
- Müller-Lankow, Differentiation between proprietary trading by market makers and proprietary trading by other liquidity providers (German: Abgrenzung des Eigenhandels durch Market-Maker vom Eigengeschäft durch sonstige Liquiditätsgeber), in: Wertpapier-Mitteilungen (WM) 2017, pp. 2335-2345.
- Kumpan/Müller-Lankow, Single-market maker systems in the new capital market regulation – differentiation between multilateral and bilateral systems (German: Ein-Market-Maker-Systeme in der neuen Kapitalmarktregulierung – Abgrenzung zwischen multilateralen und bilateralen Systemen) (together with Prof Dr Christoph Kumpan), in: Wertpapier-Mitteilungen (WM) 2017, pp. 1777-1786.